

Fidelity buys into Asset Control



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[Fidelity Ventures](#) has taken a majority stake in [Asset Control](#), a provider of centralised data management solutions to the financial services industry. The purchase will allow the data management company to expand in a growing market using Fidelity's go-to-market resources, a spokeswoman for Fidelity said. Asset Control's founder [Ger Rosenkamp](#) is to step down as chief executive and president, making way for [Phil Lynch](#), former chief executive of Reuters America and a venture partner with Fidelity Ventures.